

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently Amended) An automated method for creating at least one class of loan securities, the method comprising:
 - determining with at least one computer system if a characteristic for each of a plurality of loans satisfies at least one criteria;
 - selecting each of the plurality of loans that satisfy the criteria with the at least one computer system; and
 - creating the class of loan securities using the selected loans with the at least one computer system.
2. (Original) The method as set forth in claim 1 further comprising:
 - modeling the class of loan securities that may be offered for sale; and
 - determining whether to proceed with creating the class of loan securities based on the modeling.
3. (Currently Amended) The method as set forth in claim 1 further comprising locating the plurality of loans that may satisfy the criteria from at least one source with the at least one computer system.
4. (Original) The method as set forth in claim 1 further comprising:
 - making an offer to buy the selected loans; and
 - purchasing the selected loans where the offer was accepted.
5. (Original) The method as set forth in claim 1 further comprising setting the criteria for the class of loan securities.
6. (Original) The method as set forth in claim 5 wherein the criteria is at least one of: a lower limit for a loan amount that at least a portion of the selected loans must be above; a credit rating that at least a portion of each of the selected loans must be above; a geographic location that at least a portion of the selected loans must be in; a loan type that at least a portion of the selected loans must be; a specific collateral type that at least a portion of

the selected loans must have; or a minimum LTV ratio that at least a portion of the selected loans must have.

7. (Currently Amended) The method as set forth in claim 1 further comprising:

analyzing at least one quality of the class of loan securities with the selected loans with the at least one computer system; and

setting a price for units of the class of loan securities based on the analysis with the at least one computer system.

8. (Original) The method as set forth in claim 7 wherein the quality is risk.

9. (Original) The method as set forth in claim 7 further comprising selling the units of the class of loan securities at the set price.

10. (Original) An automated system for creating at least one class of loan securities, the system comprising:

a first determining system that determines if a characteristic for each of a plurality the loans satisfies at least one criteria;

a selecting system that selects each of the plurality of loans that satisfy the criteria; and

a securities class generation system that creates the class of loan securities using the selected loans.

11. (Original) The system as set forth in claim 10 further comprising:

a modeling system that models the class of loan securities that may be offered for sale; and

a second determining system that determines whether to proceed with creating the class of loan securities based on the modeling.

12. (Original) The system as set forth in claim 10 further comprising a locator that locates the plurality of loans that may satisfy the criteria from at least one source.

13. (Original) The system as set forth in claim 10 further comprising a purchasing system that makes offers to buy the selected loans and purchases the selected loans where the offer was accepted.

14. (Original) The system as set forth in claim 10 further comprising a criteria system that sets the criteria for the class of loan securities.

15. (Original) The system as set forth in claim 10 wherein the criteria is at least one of a lower limit for a loan amount that at least a portion of the selected loans must be above; a credit rating that at least a portion of each of the selected loans must be above; a geographic location that at least a portion of the selected loans must be in; a loan type that at least a portion of the selected loans must be; a specific collateral type that at least a portion of the selected loans must have; or a minimum LTV ratio that at least a portion of the selected loans must have.

16. (Original) The system as set forth in claim 10 further comprising:
an analyzer that analyzes at least one quality of the class of loan securities with the selected loans; and
a price setting system that sets a price for units of the class of loan securities based on the analysis.

17. (Original) The system as set forth in claim 16 wherein the quality is risk.

18. (Original) The system as set forth in claim 16 further comprising a marketing system that sells the units of the class of loan securities at the set price.

19. (Original) A computer readable medium having stored thereon instructions for creating at least one class of loan securities which when executed by a processor, cause the processor to perform the steps of:
determining if a characteristic for each of a plurality of loans satisfies at least one criteria;
selecting each of the plurality of loans that satisfy the criteria; and
creating the class of loan securities using the selected loans.

20. (Original) The medium as set forth in claim 19 further comprising:
modeling the class of loan securities that may be offered for sale; and
determining whether to proceed with creating the class of loan
securities based on the modeling.

21. (Original) The medium as set forth in claim 19 further comprising
locating the plurality of loans that may satisfy the criteria from at least one source.

22. (Original) The medium as set forth in claim 19 further comprising:
making an offer to buy the selected loans; and
purchasing the selected loans where the offer was accepted.

23. (Original) The medium as set forth in claim 19 further comprising setting
the criteria for the class of loan securities.

24. (Original) The medium as set forth in claim 23 wherein the criteria is at
least one of: a lower limit for a loan amount that at least a portion of the selected loans must
be above; a credit rating that at least a portion of each of the selected loans must be above; a
geographic location that at least a portion of the selected loans must be in; a loan type that at
least a portion of the selected loans must be; a specific collateral type that at least a portion of
the selected loans must have; or a minimum LTV ratio that at least a portion of the selected
loans must have.

25. (Original) The medium as set forth in claim 1 further comprising:
analyzing at least one quality of the class of loan securities with the
selected loans; and
setting a price for units of the class of loan securities based on the
analysis

26. (Original) The medium as set forth in claim 25 wherein the quality is risk.

27. (Original) The medium as set forth in claim 25 further comprising selling the units of the class of loan securities at the set price.